

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**HB 2591 - SB 2519**

February 17, 2016

**SUMMARY OF BILL:** Requires that the inventory of property maintained by the Governor include a description of each active construction project on state-owned property.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

**Assumptions:**

- According to the Department of General Services (DGS), the State of Tennessee Real Estate Management (STREAM) capital projects group will generate the data and descriptions relating to approximately 275 active construction projects. After the generation is performed, the land transactions group will correlate the data and descriptions to the location of all active construction projects with legal descriptions and address of state-owned property.
- Generating the necessary data to accomplish the requirements of the proposed legislation will require a redistribution of existing staff resources; however, these requirements can be handled within existing resources without an increased appropriation or reduced reversion.
- No fiscal impact to the Governor's Office as the appropriate divisions of the DGS will maintain the necessary information.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

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